

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh profitabilitas, pertumbuhan perusahaan, struktur modal dan ukuran perusahaan terhadap nilai perusahaan pada perusahaan manufaktur makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI).

Populasi dalam penelitian ini diperoleh dengan menggunakan metode *puposive sampling* pada perusahaan manufaktur makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2013-2017 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 11 dengan jumlah pengamatan sebesar 55. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS (*Statistical Product and Service Solutions*).

Hasil penelitian menunjukkan bahwa profitabilitas berpengaruh positif signifikan terhadap nilai perusahaan. Pertumbuhan perusahaan berpengaruh positif signifikan terhadap nilai perusahaan. Struktur modal berpengaruh negatif signifikan terhadap nilai perusahaan. Ukuran perusahaan tidak berpengaruh signifikan terhadap nilai perusahaan.

Kata kunci: nilai perusahaan, profitabilitas, pertumbuhan perusahaan, struktur modal, ukuran perusahaan

ABSTRACT

This research aimed to analyze the effect of profitability, firm growth, capital structure, and firm size on the firm value of food and beverages of manufacturing companies which were listed on Indonesia Stock Exchanges (IDX).

The population was food and beverages of manufacturing companies which were listed on Indonesia Stock Exchanges (IDX) 2013-2017. While, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 11 samples of food and beverages of manufacturing companies with 55 observations. Moreover, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solutions).

The research result concluded profitability and had positive and significant effect on the firm value. Likewise, the firm growth had positive and significant effect on the firm value. On the other hand, the capital structure had negative and significant effect on the firm value. In addition, the firm size did not effect the firm value significantly.

Keywords: Firm Value, Profitability, Firm Growth, Capital Structure, Firm Size